

ROAD MAP FOR CLASS XII ACCOUNTANCY

1. Subject: ACCOUNTANCY

2. Objectives:

1. To familiarize students with new and emerging areas in the preparation and presentation of financial statements.
2. To acquaint students with basic accounting concepts and accounting standards.
3. To develop the skills of designing need based accounting database.
4. To appreciate the role of ICT in business operations.
5. To develop an understanding about recording of business transactions and preparation of financial statements.
6. To enable students with accounting for Not-for-Profit organizations, accounting for Partnership Firms and company accounts.

3. Month wise division of syllabus:

Unit no.	Name of the unit	Month
1. Accounting for partnership firms (Volume I)	Partnership fundamentals and Admission of a partner	April & May
2. Accounting for partnership firms (Volume I)	Retirement and death of a partner	July
3. Accounting for partnership firms (Volume I)	Dissolution of a partnership firm	July & August
4. Accounting for companies (Volume II)	Accounting for share capital Accounting for debentures	August & October
5. Financial statement analysis(Part B)	Financial statement analysis and tools for analysis Accounting Ratios	October & November
6. Financial statement analysis(Part B)	Cash flow statement	November

4. Scheme of assessment & weightage:

Sr. No.	Assessment Cycle	Month of Assessment	Mode of Assessment	Weightage
1	PT1	May	Pen paper Test	40
2	PT2	July/August	Pen paper Test	40
3	Half YEARLY	September	Pen paper Test	80
4	PT3	October/November	Pen paper Test	40
5	PT4 (PAT)	December	Pen paper Test	80
6	Pre Boards	January	Pen paper Test	80

Note: Paper pen tests will consist of VSA, SA, LA, Case Based, LOTs, HOTs questions of 1, 3, 5 & 6 marks weightage

5. Syllabus for periodic tests:

- Periodic -I (May) chapter 1 & 2(Half)
- Periodic -II (September first week) UNIT 3 TO 6 to be covered & UNIT 1 to 6 for testing
- Periodic -III (November) UNIT 7& 10 to be covered (Full Syllabus to be evaluated in PAT)

Full Syllabus in Pre Board examination

6. Chapter wise/ unit wise allocation of marks:

Units	Topic	Marks
Part A	Accounting for Partnership Firms and Companies	16
	Unit 1. Accounting for Partnership Firms	36
	Unit 2. Accounting for Companies	24
		60
Part B	Financial Statement Analysis	
	Unit 3. Analysis of Financial Statements	12
	Unit 4. Cash Flow Statement	08
		20
Part C	Project Work	20
	Project work will include:	
	Project File (12 Marks)	
	Viva Voce (08 Marks)	

7. **Project work:** One specific project based on financial statement analysis of a company covering any two aspects from the following:
1. Comparative and common size financial statements
 2. Accounting Ratios
 3. Segment Reports
 4. Cash Flow Statements

8. Prescribed books:

Accountancy -I Class XII NCERT Publication
Accountancy -II Class XII NCERT Publication

Additional reference books:

T. S Grewal/ D k Goel